

5. $\int_{-\infty}^{\infty} \delta(x) dx = 1$

6. $\int_{-\infty}^{\infty} \delta(x) f(x) dx = f(0)$

7. $\int_{-\infty}^{\infty} \delta(x) f(x) dx = f(0)$

8. $\int_{-\infty}^{\infty} \delta(x) f(x) dx = f(0)$

9. $\int_{-\infty}^{\infty} \delta(x) f(x) dx = f(0)$

10. $\int_{-\infty}^{\infty} \delta(x) f(x) dx = f(0)$

2 Related literature

A (1993), (1987, 1988, 1990); G (2004); K (2004); (2001, 2006/2007); (2010, 2011); B (1989, 2003, 2003); G (2008).

(1993) (B (1994, 2003); (1995); G (2006). I (2006). A (1993). D (2011). (2011). D (1993). (1993). C (2012). A CF (2012). C (2012). CF (2012). A CF (1993). CF (1993).

G (2004) H (1993) CF

F (1993) CF

()

A (2000) F (2005) C

()

D (D, 2010). CF

CF A

3 The model

CF (1, 2)

Handwritten musical notation on a staff with various symbols, including notes, rests, and dynamic markings like f and F . The notation is dense and appears to be a complex piece of music.

U. S. E. & C. A.
L. A. L. B.
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10⁵ G



A musical score consisting of two staves. The notation includes various musical symbols such as notes, rests, and dynamic markings. The first staff begins with a treble clef and a key signature of one flat. The second staff begins with a bass clef and a key signature of one flat. The score is annotated with several markings: **U** (up-bow or up-bow), **fc** (forcello), **CF** (Cello Forte), and **7 I** (7th measure, first staff). The notation is dense and includes many slurs and accents.

4.2 Information asymmetry

C (Akerlof, 1993; C (Akerlof, 2012).
B (Akerlof, 2003:94-95; D (Akerlof, 2011), Akerlof, 1993;

I (Akerlof, 1993), Akerlof, 2012).
B (Akerlof, 2003:94-95), Akerlof, 2011).
A (Akerlof, 1993), Akerlof, 2012).
19 (Akerlof, 1993:94-95, 2011), Akerlof, 2012).
8 (.7911-34 -253).

9 (Akerlof, 1993:94-95, 2011), Akerlof, 2012).

4.3 Stability of the equilibrium

A. $\frac{1}{3}$, $\frac{2}{3}$, $\frac{1}{2}$, $\frac{1}{4}$, $\frac{3}{4}$, $\frac{1}{5}$, $\frac{4}{5}$, $\frac{2}{5}$, $\frac{3}{5}$, $\frac{1}{6}$, $\frac{5}{6}$, $\frac{1}{7}$, $\frac{6}{7}$, $\frac{2}{7}$, $\frac{5}{7}$, $\frac{3}{7}$, $\frac{4}{7}$, $\frac{1}{8}$, $\frac{7}{8}$, $\frac{3}{8}$, $\frac{5}{8}$, $\frac{1}{9}$, $\frac{8}{9}$, $\frac{4}{9}$, $\frac{5}{9}$, $\frac{2}{9}$, $\frac{7}{9}$, $\frac{1}{10}$, $\frac{9}{10}$, $\frac{5}{10}$, $\frac{1}{11}$, $\frac{10}{11}$, $\frac{6}{11}$, $\frac{5}{11}$, $\frac{3}{11}$, $\frac{8}{11}$, $\frac{4}{11}$, $\frac{7}{11}$, $\frac{1}{12}$, $\frac{11}{12}$, $\frac{7}{12}$, $\frac{5}{12}$, $\frac{1}{13}$, $\frac{12}{13}$, $\frac{8}{13}$, $\frac{5}{13}$, $\frac{1}{14}$, $\frac{13}{14}$, $\frac{9}{14}$, $\frac{5}{14}$, $\frac{1}{15}$, $\frac{14}{15}$, $\frac{10}{15}$, $\frac{4}{15}$, $\frac{1}{16}$, $\frac{15}{16}$, $\frac{11}{16}$, $\frac{5}{16}$, $\frac{1}{17}$, $\frac{16}{17}$, $\frac{12}{17}$, $\frac{5}{17}$, $\frac{1}{18}$, $\frac{17}{18}$, $\frac{13}{18}$, $\frac{5}{18}$, $\frac{1}{19}$, $\frac{18}{19}$, $\frac{14}{19}$, $\frac{5}{19}$, $\frac{1}{20}$, $\frac{19}{20}$, $\frac{15}{20}$, $\frac{4}{20}$, $\frac{1}{21}$, $\frac{20}{21}$, $\frac{16}{21}$, $\frac{5}{21}$, $\frac{1}{22}$, $\frac{21}{22}$, $\frac{17}{22}$, $\frac{5}{22}$, $\frac{1}{23}$, $\frac{22}{23}$, $\frac{18}{23}$, $\frac{5}{23}$, $\frac{1}{24}$, $\frac{23}{24}$, $\frac{19}{24}$, $\frac{5}{24}$, $\frac{1}{25}$, $\frac{24}{25}$, $\frac{20}{25}$, $\frac{4}{25}$, $\frac{1}{26}$, $\frac{25}{26}$, $\frac{21}{26}$, $\frac{5}{26}$, $\frac{1}{27}$, $\frac{26}{27}$, $\frac{22}{27}$, $\frac{5}{27}$, $\frac{1}{28}$, $\frac{27}{28}$, $\frac{23}{28}$, $\frac{5}{28}$, $\frac{1}{29}$, $\frac{28}{29}$, $\frac{24}{29}$, $\frac{5}{29}$, $\frac{1}{30}$, $\frac{29}{30}$, $\frac{25}{30}$, $\frac{4}{30}$, $\frac{1}{31}$, $\frac{30}{31}$, $\frac{26}{31}$, $\frac{5}{31}$, $\frac{1}{32}$, $\frac{31}{32}$, $\frac{27}{32}$, $\frac{5}{32}$, $\frac{1}{33}$, $\frac{32}{33}$, $\frac{28}{33}$, $\frac{5}{33}$, $\frac{1}{34}$, $\frac{33}{34}$, $\frac{29}{34}$, $\frac{5}{34}$, $\frac{1}{35}$, $\frac{34}{35}$, $\frac{30}{35}$, $\frac{4}{35}$, $\frac{1}{36}$, $\frac{35}{36}$, $\frac{31}{36}$, $\frac{5}{36}$, $\frac{1}{37}$, $\frac{36}{37}$, $\frac{32}{37}$, $\frac{5}{37}$, $\frac{1}{38}$, $\frac{37}{38}$, $\frac{33}{38}$, $\frac{5}{38}$, $\frac{1}{39}$, $\frac{38}{39}$, $\frac{34}{39}$, $\frac{5}{39}$, $\frac{1}{40}$, $\frac{39}{40}$, $\frac{35}{40}$, $\frac{4}{40}$, $\frac{1}{41}$, $\frac{40}{41}$, $\frac{36}{41}$, $\frac{5}{41}$, $\frac{1}{42}$, $\frac{41}{42}$, $\frac{37}{42}$, $\frac{5}{42}$, $\frac{1}{43}$, $\frac{42}{43}$, $\frac{38}{43}$, $\frac{5}{43}$, $\frac{1}{44}$, $\frac{43}{44}$, $\frac{39}{44}$, $\frac{5}{44}$, $\frac{1}{45}$, $\frac{44}{45}$, $\frac{40}{45}$, $\frac{4}{45}$, $\frac{1}{46}$, $\frac{45}{46}$, $\frac{41}{46}$, $\frac{5}{46}$, $\frac{1}{47}$, $\frac{46}{47}$, $\frac{42}{47}$, $\frac{5}{47}$, $\frac{1}{48}$, $\frac{47}{48}$, $\frac{43}{48}$, $\frac{5}{48}$, $\frac{1}{49}$, $\frac{48}{49}$, $\frac{44}{49}$, $\frac{5}{49}$, $\frac{1}{50}$, $\frac{49}{50}$, $\frac{45}{50}$, $\frac{4}{50}$, $\frac{1}{51}$, $\frac{50}{51}$, $\frac{46}{51}$, $\frac{5}{51}$, $\frac{1}{52}$, $\frac{51}{52}$, $\frac{47}{52}$, $\frac{5}{52}$, $\frac{1}{53}$, $\frac{52}{53}$, $\frac{48}{53}$, $\frac{5}{53}$, $\frac{1}{54}$, $\frac{53}{54}$, $\frac{49}{54}$, $\frac{5}{54}$, $\frac{1}{55}$, $\frac{54}{55}$, $\frac{50}{55}$, $\frac{4}{55}$, $\frac{1}{56}$, $\frac{55}{56}$, $\frac{51}{56}$, $\frac{5}{56}$, $\frac{1}{57}$, $\frac{56}{57}$, $\frac{52}{57}$, $\frac{5}{57}$, $\frac{1}{58}$, $\frac{57}{58}$, $\frac{53}{58}$, $\frac{5}{58}$, $\frac{1}{59}$, $\frac{58}{59}$, $\frac{54}{59}$, $\frac{5}{59}$, $\frac{1}{60}$, $\frac{59}{60}$, $\frac{55}{60}$, $\frac{4}{60}$, $\frac{1}{61}$, $\frac{60}{61}$, $\frac{56}{61}$, $\frac{5}{61}$, $\frac{1}{62}$, $\frac{61}{62}$, $\frac{57}{62}$, $\frac{5}{62}$, $\frac{1}{63}$, $\frac{62}{63}$, $\frac{58}{63}$, $\frac{5}{63}$, $\frac{1}{64}$, $\frac{63}{64}$, $\frac{59}{64}$, $\frac{5}{64}$, $\frac{1}{65}$, $\frac{64}{65}$, $\frac{60}{65}$, $\frac{4}{65}$, $\frac{1}{66}$, $\frac{65}{66}$, $\frac{61}{66}$, $\frac{5}{66}$, $\frac{1}{67}$, $\frac{66}{67}$, $\frac{62}{67}$, $\frac{5}{67}$, $\frac{1}{68}$, $\frac{67}{68}$, $\frac{63}{68}$, $\frac{5}{68}$, $\frac{1}{69}$, $\frac{68}{69}$, $\frac{64}{69}$, $\frac{5}{69}$, $\frac{1}{70}$, $\frac{69}{70}$, $\frac{65}{70}$, $\frac{4}{70}$, $\frac{1}{71}$, $\frac{70}{71}$, $\frac{66}{71}$, $\frac{5}{71}$, $\frac{1}{72}$, $\frac{71}{72}$, $\frac{67}{72}$, $\frac{5}{72}$, $\frac{1}{73}$, $\frac{72}{73}$, $\frac{68}{73}$, $\frac{5}{73}$, $\frac{1}{74}$, $\frac{73}{74}$, $\frac{69}{74}$, $\frac{5}{74}$, $\frac{1}{75}$, $\frac{74}{75}$, $\frac{70}{75}$, $\frac{4}{75}$, $\frac{1}{76}$, $\frac{75}{76}$, $\frac{71}{76}$, $\frac{5}{76}$, $\frac{1}{77}$, $\frac{76}{77}$, $\frac{72}{77}$, $\frac{5}{77}$, $\frac{1}{78}$, $\frac{77}{78}$, $\frac{73}{78}$, $\frac{5}{78}$, $\frac{1}{79}$, $\frac{78}{79}$, $\frac{74}{79}$, $\frac{5}{79}$, $\frac{1}{80}$, $\frac{79}{80}$, $\frac{75}{80}$, $\frac{4}{80}$, $\frac{1}{81}$, $\frac{80}{81}$, $\frac{76}{81}$, $\frac{5}{81}$, $\frac{1}{82}$, $\frac{81}{82}$, $\frac{77}{82}$, $\frac{5}{82}$, $\frac{1}{83}$, $\frac{82}{83}$, $\frac{78}{83}$, $\frac{5}{83}$, $\frac{1}{84}$, $\frac{83}{84}$, $\frac{79}{84}$, $\frac{5}{84}$, $\frac{1}{85}$, $\frac{84}{85}$, $\frac{80}{85}$, $\frac{4}{85}$, $\frac{1}{86}$, $\frac{85}{86}$, $\frac{81}{86}$, $\frac{5}{86}$, $\frac{1}{87}$, $\frac{86}{87}$, $\frac{82}{87}$, $\frac{5}{87}$, $\frac{1}{88}$, $\frac{87}{88}$, $\frac{83}{88}$, $\frac{5}{88}$, $\frac{1}{89}$, $\frac{88}{89}$, $\frac{84}{89}$, $\frac{5}{89}$, $\frac{1}{90}$, $\frac{89}{90}$, $\frac{85}{90}$, $\frac{4}{90}$, $\frac{1}{91}$, $\frac{90}{91}$, $\frac{86}{91}$, $\frac{5}{91}$, $\frac{1}{92}$, $\frac{91}{92}$, $\frac{87}{92}$, $\frac{5}{92}$, $\frac{1}{93}$, $\frac{92}{93}$, $\frac{88}{93}$, $\frac{5}{93}$, $\frac{1}{94}$, $\frac{93}{94}$, $\frac{89}{94}$, $\frac{5}{94}$, $\frac{1}{95}$, $\frac{94}{95}$, $\frac{90}{95}$, $\frac{4}{95}$, $\frac{1}{96}$, $\frac{95}{96}$, $\frac{91}{96}$, $\frac{5}{96}$, $\frac{1}{97}$, $\frac{96}{97}$, $\frac{92}{97}$, $\frac{5}{97}$, $\frac{1}{98}$, $\frac{97}{98}$, $\frac{93}{98}$, $\frac{5}{98}$, $\frac{1}{99}$, $\frac{98}{99}$, $\frac{94}{99}$, $\frac{5}{99}$, $\frac{1}{100}$, $\frac{99}{100}$, $\frac{95}{100}$, $\frac{4}{100}$.

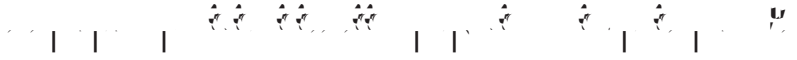
, 1970; , 1987; , 1991; , 1994; , 2003; K., .., 2007). A. CF (, 2011).

CF (B. , 2003 ; , CF 1/3, (, 1960:67).⁸ (B' , 1993:70),⁹ CF F CF

CF 10 G CF

8 $\frac{1}{4}$, $\frac{1}{3}$, $\frac{2}{5}$, $\frac{1}{2}$, $\frac{3}{4}$, $\frac{1}{2}$, I 80%

ε



K (1998); (1997; 2001; D (2009:322-323).
 (B-H (1996),
 CF), (2001:550).

4.4 Risk aversion

(), CF, CF, 1970, 1987, 1991; 1994:43-45). CF, CF, (), CF, (), CF, ().

4.5 Varying the amount of work

CF, 13, 14, CF, (E, 1993:505-511), I, (), (*), 15, H, CF.

4.6 Search costs

C | \hat{c} | \hat{c}^2 | \hat{c}^3 | \hat{c}^4 | \hat{c}^5 | \hat{c}^6 | \hat{c}^7 | \hat{c}^8 | \hat{c}^9 | \hat{c}^{10}

\$800. G. CF
 L. A, H, CF
 (\$650 L B \$600 L A). ()
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 1998:368). A B CF
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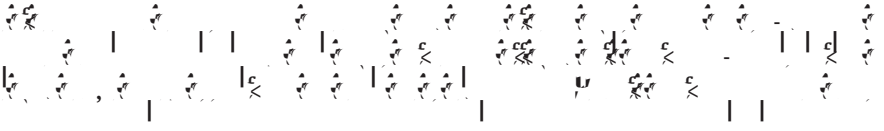
$$\sum_{i=1}^n \left(\frac{1}{i} - \frac{1}{i+1} \right) = 1 - \frac{1}{n+1},$$

C (2002),
CF,
CF,
L,
F,
CF,
I,
CF,
CF,
CF

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(5.6).



A
 H
 , 1979; G , 1990:896).
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(), 2001;
K (, 2004:58-60). H



$\frac{1}{2} \left(\frac{1}{2} + \frac{1}{2} \right)$

$\frac{1}{2} \left(\frac{1}{2} + \frac{1}{2} \right)$

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